



Kindly read and understand the Annexures I and II carefully and confirm that your proposal is eligible and suited for the PRAYAS scheme before filling up the application form.

ANNEXURE I

SCTIMST-TIMed supports only innovations based on **healthcare, medical devices and biomaterials** under NIDHI PRAYAS program

Eligibility and Broad Terms for “Individual Innovators” for PRAYAS support

NIDHI- PRAYAS Program aims at providing prototype funding to convert idea into prototype to young and aspiring innovators. Innovators should use the PRAYAS grant primarily convert their ideas into prototype of a product that has potential for commercialisation. The IP generated if any, will vest with the Innovator or the Start up. The maximum funding support to an innovator/startup will be upto 10 lakhs, **however the final amount is subject to the approval of Monitoring committee of a PRAYAS centre**

Eligibility criteria

- An individual innovator without having a startup or founder of a startup can apply for Prayas grant.
- In case of an applicant being an individual innovator without having a startup applying for PRAYAS:
 - The applicant has to be an Indian Citizen with a government approved proof of nationality such as a valid passport, voter’s id etc.
 - The applicant should be minimum of 18 years of age, as on the date of application.
- If the applicant works in a team with other innovators there has to be an agreement among the team about the lead innovator who would apply, and the funds will be transferred to the lead innovator’s account (after selection). IP generated would vest with the innovator or with the team as per the agreement and it would be further taken for commercialization.
- In case of an applicant being a co-founder of a Startup applying for PRAYAS:



- o The applicant has to be an Indian citizen with a government approved proof of nationality such as a valid passport, voter's id etc.
 - o The applicant should be minimum of 18 years of age, as on the date of application.
 - o The startup should be incorporated in India with a minimum 51% of its equity held by Indian citizens.
 - o The startup should not be more than 7 years of existence.
 - o The startup wants to develop the prototype for a new product, for which they have not received support from any other funding agency.
 - o The startup should not have annual turnover exceeding Rs. 25 lakhs for any of the financial years since its inception.
 - o IP generated would vest with the start up.
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- PRAYAS grant is Proof-of-concept grant for converting idea and innovations into a prototype. Proposals for the products having crossed the prototype level are not eligible for support under NIDHI-PRAYAS.
 - The ideas and innovations should be based on technology and science.
 - The product prototype has to be a **physical product**.
 - Applicants can be individual innovators or early stage startups.
 - Applicants will have ownership of the Project knowhow or IP of the proposed products or right to use knowhow or IP if it is owned by a third party.
 - Prototype must be capable of being completed within 12 months.
 - **Innovators should have technical skills or background.**
 - Idea or Innovations should have a roadmap towards commercialization.
 - The priority technology areas are manufacturing, agriculture, healthcare, clean-tech, energy, water and Internet of Things (IoT). Other technology areas may also be considered on strength or merit of the idea. However, SCTIMST-TIMed only accepts applications in Healthcare area. You may apply to other Prayas centres for other areas.



- Preference may be given to the innovators-
 - having bootstrapped or have co-investment commitments.
 - having clear roadmap for commercialization or start up creation
 - Women innovators
 - Young innovators

Additional terms for innovators in employment OR Students with any R&D organisation OR Academic Institution :-

- The innovators in employment or pursuing students have to seek the NOC from their organisation or institution. The NOC should include:
 - Permission to apply for PRAYAS and extending sufficient time to work on the PRAYAS project.
 - Permission that IP generated would vest with the innovator.

Notwithstanding the above, the followings will “not” be considered under NIDHI-PRAYAS:

- Projects related to Pure Software development, e-Commerce, Service solutions, App based solutions.
- Funding research or student internship in Academic institutions or R& D organisations.



ANNEXURE II

Guidelines for Use of funds by the PRAYASEE-

The support / funds should be mainly for prototype development work/ proof of concept.

Funds can be used for approved activities only. This includes items such as:

1. Raw Materials / Consumables /Spares
2. Fabrication/ Synthesis charges of working model or Process
3. Designing costs/ R&D Costs
4. Consultancy Fees
5. Testing/Evaluation
6. Expert Fee
7. Work related Travel and Event participation Fees (ceiling 10% of approved project cost)
8. Patent filing cost- (PCT-Ceiling 10% of approved project cost)
9. Contingency – (ceiling 10% of approved project cost)
10. Any other item approved by SCTIMST-TIMed at the time of application

For any other use, it must be with prior approval of SCTIMST-TIMed only

Funds should not be used for

1. To pay the grantee/relatives.
2. To pay usage charges to the TBI
3. To repay loans/ commitments made earlier
4. To pay rent of own accommodation, creation of infrastructure facility like shed etc. should not form the component of support / funds

Terms and Conditions

1. PRAYAS support is in form of the grant which will be maximum upto Rs.10 lakhs.



2. **PRAYAS applications will be subject to Decision of the committee members of the Prayas Centre** where innovator has applied. The decision of approval or rejection or reduced amount by the committee shall remain final and binding on the innovator.

3. The applicant will be fully committed to work towards the prototype development for which the support is being sought with an intention to commercialization.

4. The project duration is 12 months. Prototype has to be completed within maximum 12 months from receiving the first tranche of the grant.

5. **For incomplete projects, PRAYASEE must return unutilized amount of the grant.**

6. If innovator has already started a venture, Innovators should assign the IP ownership right to the startups.

7. Innovators or Start-up teams cannot avail NIDHI PRAYAS support for more than once nor from more than one Centre. Innovators shall also not be supported in parallel under NIDHI-EIR and NIDHI-PRAYAS. Innovators will give declaration at the time of making application indicating that they have not received support under NIDHI-PRAYAS for the same idea or NIDHI-EIR.

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The above are subject to revision at the discretion of Department of Science & Technology and the appropriate guidelines will be applicable

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SCTIMST-TIMed

Technology Business Incubator for Medical Devices and Biomaterials (TIMed)

Host Institute: Sree Chitra Tirunal Institute for Medical Sciences and Technology (SCTIMST)

NIDHI – PRAYAS Programme

Department of Science and Technology, Government of India
National Science and Technology Entrepreneurship Board (NSTEDB)

(w.e.f Nov 2021)

PRAYAS - COMPANY APPLICATION FORM

(Refer Annexure I to check eligibility for application)

Application Ref no –

(For use of TIMed)

1. Title of the proposed project:

2. Field of the project :

Healthcare ()

Medical Devices ()

Biomaterials ()

Any other, specify:

3. Essential Criteria

We confirm that the company has not been a recipient of any NIDHI-PRAYAS or similar support previously for the same innovative concept as proposed in this form. NIDHI-PRAYAS can be used only once.	Yes / No
We confirm that the company is fully committed to work towards the prototype development for which the support is being sought and will not treat this as a stop gap arrangement to support any other pursuits	Yes/No
We confirm that the company is an existing incubatee of TIMed/We agree to register the company for the pre incubation or incubation program at SCTIMST-TIMed (PRAYAS CENTRE(PC)) for the entire duration of PRAYAS support	Yes/No
We confirm that if selected for NIDHI-PRAYAS, then the	Yes/No



<p>company will avail support for the project only from SCTIMST-TIMed. If the company is found seeking NIDHI-PRAYAS support for the same idea from any other PC, then TIMed reserves right to discontinue the PRAYAS support and appropriate action will be taken on the applicant.</p>	
<p>We confirm that the company will not avail the funding support in parallel for both the schemes i.e NIDHI-PRAYAS and NIDHI - EIR from the same or different centres.</p>	<p>Yes/No</p>

4. Details Of Company:

4.1 Name of the Company:

4.2 Date of incorporation(Attach copy of certificate):

4.3 Whether registered under Start Up India Programme:

4.4 Website Address:

4.5 Annual Income of the Company(Attach copy of latest income tax returns statement, if applicable):

4.6 PAN no(Attach copy of PANCARD):

4.7 Total Number of Employees:

4.8 Name of Authorised Person:

4.9 Contact No of Authorised Person:

4.10 Email ID of Authorised Person:

4.11 Landline number of Company:



Sr No.	Name (Founder/Co-founder)	Nationality	Commitment (Part time/ Full time)	% share holding

5. Registered Address of the company(Please enclose copy of a valid address proof) :

6. Team Member Details (Enclose copy of PAN Cards and Aadhar Cards):

Sl No.	Name	Aadhar No.	Pan Card no.	Gender	Contact	Email-id	Qualification

7. **Please enclose a detailed BIODATA of the team members associated with the project**

8. **Please enclose a portfolio of the company specifying products/services offered,**

9. Give a brief description of the proposed project:

10. Please mention the hardware component which will be developed in the proposed prototype



11. Give a detailed description of the idea highlighting the innovative element.

(Please use a separate sheet)

11.1 Science and working principle behind the idea

11.2 Final outcome/deliverable of the project

11.3 Who would be the beneficiary of this innovation and why?

11.4 Relevance of the project idea in the current scenario.

11.5 What is already available in market? What is the market potential of your product in comparison?

11.6 What is the Technology Readiness Level and the resources needed to take it forward?

11.7 Status of work already carried out (if any) such as the following. Please tick ✓ as applicable and attach details of the activity

➤ Idea Level

- Paper Presentations
- Publications
- Working prototype ready
- Provisional Application For Patent
- Any Other : Specify

12. Proposed costs and time frame (Refer Annexure II for guidelines on usage of fund)

Sl. No	Items	Project Cost Own Share (in Rs)	PRAYAS support sought (in Rs)
1.	Raw material/ Consumables/Spares		
3.	Fabrication /Synthesis charges of working model or process		
4.	Designing costs/ R&D Costs		
5.	Consultancy fees		
6.	Testing/ Evaluation		
7.	Expert fees (which include the following services available from the PC) <ul style="list-style-type: none"> a) Initial patent evaluation report – Rs. 3000 b) Prior art search – Rs. 6000 c) Patent landscape – Rs. 25000 d) Market search report – upto Rs. 10,000 e) Drafting legal documents – upto Rs. 10,000 		
8.	Work related Travel and Event participation Fees (Ceiling 10% of approved project cost)		
9.	Patent filing Cost – (PCT- Ceiling 10% of approved project cost)		



10.	Contingency - (Ceiling 10% of approved project cost)		
11	Any other, please specify		

Expected Project period in months: _____
(Not more than 12 months)

13. Activity details/work plan(add more rows, if required)

Sl.No	Activities	Monitorable Milestones	Duration (months)

14. Have you also applied / in process of applying to any other PRAYAS Centre (s) for NIDHI-PRAYAS and/or NIDHI-EIR grant -- **Yes/No**

If **Yes** – Please mention the name of the Centre / TBI and the program.

15. Have you been approved / received the NIDHI-PRAYAS -- **Yes/ No**

If **Yes** – Please mention the name of the Centre / TBI and Date of approval/Funds received

16. Have you received financial support / award for your present work from any other sources? (if so, please furnish details)

17. What are the facilities required for prototype creation? Give details

18. Have you submitted all required information and documents as per the application form? Y/N.

1. Copy of PAN cards and Aadhar Cards of team members.	YES/NO
2. Latest income tax returns statement, if applicable	YES/NO
3. Copy of Certificate of incorporation	YES/NO
4. Proof of address of company	YES/NO
5. Proof of address of team members	YES/NO
6. Portfolio of the company	YES/NO
7. Research papers published by team members, if any	YES/NO
8. Details of patents applications, if any	YES/NO
9. Details of Project	YES/NO
10. Status of Work	YES/NO
11. Financial Support/ Award Details	YES/NO

19. **References** (Give two professional/ academic references with address, email and contact number):

1.

2.



20. Declaration:

We declare that all the statements made in this application are true, complete and correct to the best of my knowledge and belief and we have not received any financial assistance for the present proposal from any other agency/scheme. If any information furnished here is found false or incorrect, my candidature will stand cancelled, all my claims will be forfeited and I shall repay all the funds received in this regard to the concerned Prayas Centre at the earliest.

Place:

**Signature of the Authorised Person with
company seal**

Date